

Chart 10
Monthly Optional Life Insurance Rates For Active Employees and Retirees
Effective For The Premium Due July 1, 2006

Premium Rates For Active Employees			
Age of Employee	Non-Smoker Rate per \$1,000	Smoker Rate per \$1,000	<p>To determine the monthly cost for the Optional Life Insurance:</p> <p>1. Find out the age of employee.</p> <p>2. Find the monthly rate per \$1,000 of coverage that is corresponding with the age of employee.</p> <p>3. Multiply the amount of Optional Life Insurance by the monthly rate per \$1,000 of coverage, which will give the monthly cost.</p> <p>Example: employee is 61, non-smoker, and has \$85,000 Optional Life Insurance. at age 61, the premium rate for non-smoker is \$0.34 per \$1,000. monthly cost=\$85,000 x \$0.34/\$1,000=\$28.90</p>
Under 35	\$0.05	\$0.09	
35-44	\$0.06	\$0.13	
45-49	\$0.09	\$0.24	
50-54	\$0.15	\$0.38	
55-59	\$0.23	\$0.58	
60-64	\$0.34	\$0.88	
65-69	\$0.83	\$1.57	
70 and over	\$1.30	\$2.81	
Premium Rates For Retirees			
Age of Retiree	Non-Smoker Rate per \$1,000	Smoker Rate per \$1,000	<p>To determine the monthly cost for the Optional Life Insurance:</p> <p>1. Find out the age of retiree.</p> <p>2. Find the monthly rate per \$1,000 of coverage that is corresponding with the age of retiree.</p> <p>3. Multiply the amount of Optional Life Insurance by the monthly rate per \$1,000 of coverage, which will give the monthly cost.</p> <p>Example: retiree is 72, smoker, and has \$55,000 Optional Life Insurance. at age 72, the premium rate for smoker is \$3.04 per \$1,000. monthly cost=\$55,000 x \$3.04/\$1,000=\$167.20</p>
Under 70	\$1.21	\$1.63	
70-74	\$2.33	\$3.04	
75-79	\$5.82	\$7.61	
80-84	\$10.97	\$14.36	
85-89	\$17.37	\$22.74	
90-94	\$26.40	\$32.61	
95-99	\$57.64	\$71.23	
100 and Over	\$110.51	\$136.57	